



**MINUTES FOR ANNUAL GENERAL MEETING  
HELD IN WEKA ROOM ON 23 JUNE 2024  
at 2.30pm**

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**Present:** Gerald McCarthy (Chairman), Christian Scheule (Club Manager), five committee members and 43 club members

Gerald McCarthy welcomed everyone to the 53<sup>rd</sup> Annual General Meeting.

**Apologies:** Louise Fitness, Bette Nugent, Dave Nichol, Janice McMillan

**Recommendation:** "THAT the apologies be accepted."

**Moved:** Lloyd Fitness

**Seconded:** David Jones

**Carried**

**Minute Silence:** The Chairman requested those present to please stand and observe a minute silence to acknowledge those who are no longer with us.

**Confirmation of 2023 AGM Minutes:**

No queries or matters arising from last year's minutes were raised by members.

**Recommendation:** "THAT the minutes of the 2023 Annual General Meeting be confirmed."

**Moved:** Colleen McNeill

**Seconded:** Lloyd Fitness

**Carried**

**Matters Arising:**

- Gerald advised the meeting that at last year's meeting Tony Wall had suggested that the committee may need to look at the long term hire of the Fantail Room. The committee considered this but have been trying to avoid that option by holding other types of functions. However, the committee have not given the idea completely away and it will be considered again during the year.

**Receipt and Adoption of Committee Report**

The report has previously been circulated and taken as read.

The key points of the report are:

- The club has had a good year in terms of finance and also the Napier City Council decided to revalue the property by over \$1million. Going forward the club will not have the rental from either the DHB or Higgins.
- The bar and restaurant have improved in terms of turnover, percentages and gross margins.
- Thanks given to Val McBride, staff and his wife Ces McCarthy

No questions or comments from the floor.

**Recommendation:** "THAT the committee report be received and adopted, as written."

**Moved:** Gerald McCarthy

**Seconded:** Gary McMillan

**Carried**

**Receiving and Adopting of Annual Accounts:**

A power point presentation displayed to the meeting. Key points were:

- Turnover more than previous year some of which was hireage.
- Expenses – Human resources increased due to growth. Cost of sales for the bar, restaurant and gaming was also up as was the profitability of each of the sectors. Other costs were a little bit higher than last year. Trading profit was up by \$50,000, but donations were down. Cash surplus of \$117,000, depreciation \$167,000. Overheads have increased 36.5% over the last two years and \$104,000 of debt has been repaid. There has also been a marked improvement in bank/debt ratio.

Christian spoke about the '**Management Team Priorities**'. He thanked all members and adjuncts for their ongoing support. The team are constantly trying to improve food and beverage and working on bringing exciting new shows. There are new improved practices in place aiming to reduce wastage and Lorraine and Gareth constantly reviewing supply contracts to get the best food and beverage deals. Winter trading hours have been introduced. An increase in excise tax coming into effect 1 July. In closing, Christian then expressed his sincere gratitude and appreciation to Lorraine and Gareth and thanked committee for their support throughout the year.

No questions raised.

**Recommendation:** "THAT the financial accounts as posted on the website be received and adopted."

**Moved:** Richard Cross

**Seconded:** Tony Wall

**Carried**

Richard Cross thanked all of the staff for their hard work over the year and in particular for last night. There were functions everywhere plus a dinner and the staff worked extremely hard. He requested the meeting show their appreciation.

Gerald then addressed the '**Committee Priorities**' for the 2024/25 year. There is a budgeted surplus of \$81,000 (pre depreciation), only \$30,000 set aside for capital items as the club has had to replace a number of key items of equipment over the last year. Insurance falls due May and June so first six months of the year is extremely tight for cash flow until subs are received. Ways of increasing revenue are being looked into.

Keith Orange advised the meeting that the club's cash position is challenging. He has spoken to TSB and a business case will be put to the bank this week to cover what steps the club is taking in the way forward. He suggested that member subs do need reviewing and the club needs to re-look at Fantail Room as receiving fixed income would make a huge difference and life a lot easier. In the meantime non-essential expenditure will be looked at.

Finally Keith expressed his thanks for Gerald's contribution over the last 12 months. He has ably led the committee and the club, and achieved excellent results. Our strategic focus was to reduce debt and Gerald achieved the auditor sign-off notwithstanding many hurdles. The meeting showed their appreciation.

### **Life Membership Nomination**

It is proposed that Craig Macmillan be elected as a life member. Gerald gave the background and reasons for nominating Craig for life membership. Lloyd Fitness also spoke in support of Craig's nomination.

**Recommendation:** "THAT Craig Macmillan be nominated as life member in recognition of his contribution to the Taradale Club

**Moved:** Gerald McCarthy

**Seconded:** Lloyd Fitness

**Carried**

Craig thanked everyone – first Gerald and then committee for their recommendation,

### **Election of Committee of Management**

No election necessary – Gerald McCarthy, Craig Macmillan, Barry McCormick, Eddy Slagter and Jason Collins will be the committee for the 2024/25 year.

**Appointment of Scrutineers** – Not necessary as no election.

### **Election of Board of Appeal**

**Recommendation:** "THAT Barry McBride, Johanna Schinkel and Tony Wall be re-elected to Board of Appeal."

**Moved:** Gerald McCarthy

**Seconded:** Jean Donnelly

**Carried**

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**Election of Auditor**

**Recommendation:** “**THAT** Bay Audit and Accounting be appointed as club auditor for the next year.”

**Moved:** Gerald McCarthy      **Seconded:** Craig Macmillan      **Carried**

**General Business**

No issues raised.

In closing, Gerald expressed his thanks to Colleen McNeill for the help she has provided today and also in running the weekly Friday night raffles.

Eddy Slagter thanked all the volunteers who have helped out during the year carrying out various tasks from mowing lawns to courtesy van driving.

No further business. Meeting closed at 3pm.

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Chairman

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